

STINGERS SOCCER CLUB

MINUTES OF BOARD MEETING CONDUCTED ON SEPTEMBER 26, 2012

Members Present: Peter Mason, Dan O'Neil, George Pardo, Rich Benson, Jenny Brook and Lau Christensen

Others Present: Zac Crawford, Henry Aiyenero

The meeting was called to order.

General Manager Report

The General Manager's Report (attached) was circulated in advance of the meeting and discussed. Zac Crawford updated the Board on the status of the three U-13 boys' teams and one U-12 girls' team for which Stingers combined with Ice players in order to field teams. There was additional discussion about the development of a mountain team division to incorporate populations in Bailey and Pine. Registration for Stingers programs continues to increase as reflected in the attached report. Director of Coaching Henry Aiyenero continues actively in community outreach programs to increase name recognition and reputation of the Club.

Financial Update

Detailed discussion was conducted concerning the effective presentation of financials as well as a draft forecast and budget for the current 2012-2013 soccer season. In order to present financial data in a manner that is both comprehensive and user friendly, there was discussion of adjusting the fiscal year end to May 31 in order to correspond more closely with cash flows inherent to the soccer season. There was also discussion about moving from a cash basis to an accrual system of accounting. George Pardo has agreed to meet with our accountant to discuss the additional costs of moving to an accrual based system of accounting. During our next meeting we will be discussing possible benefits and review updated financial numbers and projections.

Adoption of Stingers Soccer Club Handbook

A draft of the proposed Evergreen Stingers Soccer Club Handbook was circulated to the Board for review and comment. Upon Motion duly made and seconded, the Stingers Handbook was adopted unanimously.

Board Membership

Discussion was held concerning new Board Membership. Board member Rich Benson has agreed to coordinate the process to notify membership and identify candidates interested in serving.

Board member John Beldock submitted his resignation to the Board, which was accepted. The Board expressed appreciation for John's many years of service to Stingers. John raised various matters in his letter of resignation (attached) which were discussed and carefully considered. It was mutually agreed among Board members that many of the points raised by John will assist the Board in continuing its effort to provide quality soccer programs to the mountain community.

Other Business

It was confirmed that Board meetings will be held on the second Wednesday of every month.

There being no further business, the meeting was adjourned.

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Secretary