

STINGERS SOCCER CLUB

MINUTES OF BOARD MEETING CONDUCTED ON OCTOBER 10, 2012

Members Present: Peter Mason, George Pardo, Rich Benson, Jenny Brook and Dan O-Neil
(by phone)

Others Present: Zac Crawford

The meeting was called to order.

Minutes Approved For September 16, 2012 Board Meeting

Upon Motion made and unanimously approved, the Minutes for the September 26, 2012 meeting were presented and approved. The Minutes are posted to the Stingers' website.

General Manager Report

The General Manager's Report in the form attached was reviewed and discussed. There was discussion concerning club standings in the Vail and CYS Cup. Further discussion occurred concerning referee training programs and volunteer coaches meetings.

Financial Report and Budget for the 2012-2013 Season

The updated financial reports were circulated and discussed. Following upon the extended discussion occurring during the last Board Meeting on September 26, 2012, Motions were made and unanimously carried with regard to the following two issues as it relates to the financial records of the Club:

- 1) Stingers Soccer Club shall move from a cash basis system of accounting to an accrual basis system of accounting; and
- 2) Stingers Soccer Club shall now follow a fiscal year of June 1 to May 31 to take effect for the 2012-2013 season and forward.

Marketing/Fundraising

Peter Mason provided a brief update concerning marketing efforts and recourses for the Winter and Spring seasons.

Solicitations of Interest and Election of New Board Members

Discussion was held concerning the election of new Board Members and the status of Statements of Interest from members of the Club. In light of the requirements imposed by the Club's By Laws, there was extended discussion concerning appropriate steps regarding the election and

possible revisions to the By Laws to enable voting to take place by electronic ballot in order to facilitate the process.

New Business

No new business matters were addressed.

The next meeting will be held on November 14, 2012 at 7:00 pm. There being no further new business, the meeting is adjourned.

Secretary

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